



TRANSACTIONS - APRIL 2, 2020

Harrison Street expands footprint in San Diego

BY RELEASED

Harrison Street has acquired two newly renovated, cutting-edge, life-sciences properties in San Diego’s Sorrento Mesa neighborhood. Harrison Street partnered with BioScience Properties (BPI), a San Diego-based, fully integrated, commercial real estate firm focused on life sciences in the western United States, on the transaction.

The two properties are located at 10770 Wateridge Cir. and 6325 Lusk Blvd. in Sorrento Mesa and encompass a combined total of 234,000 square feet of laboratory, manufacturing, office, and research and development space. Both properties were recently converted from general office to class A life-sciences buildings, a process that included a gut rehabilitation, adding common-area buildouts and an expansion at Wateridge. Sorrento Mesa is emerging as a fast-growing life sciences submarket in San Diego, which is already the third largest life sciences market after Cambridge, Mass., and San Francisco, and it is home to a highly diverse array of life-sciences companies and a highly skilled workforce. The properties’ tenants specialize in pharmaceutical manufacturing with a focus on vaccines, innovative cancer therapies and nucleic acid synthesis.

Mark Burkemper, a senior managing director at Harrison Street and head of transactions group - North America, said, “This transaction is reflective of Harrison Street’s commitment to supporting the life sciences sector as the need for breakthrough therapies and innovations has never been greater. We are excited to partner with BPI, a life sciences developer and operator with extensive experience and a deep presence across San Diego who brings a unique understanding of tenant needs, project requirements and nuances of lab buildouts. We look forward to identifying additional, attractive investment opportunities in the region to expand the partnership in the future.”



RESOURCE CENTER

Why Should You Watch Our Market Navigator Series?

Glossary, videos, podcasts, research in the [Resource Center](#)